caribcoin

Caribbean roots. Global participation.

Whitepaper

The Caribbean's culture token.

CARIB / ON SUI

Version 3.0.3 / September 2026

In development. No token sale or mainnet address has been announced.

A product by Anansi Technology LLC

caribcoin.org

Abstract

Caribbean culture is one of the most widely carried cultures on earth, yet the region has no shared asset that belongs to all of it. CaribCoin (CARIB) is a fixed-supply token on Sui designed to be that asset: one token for every island, the diaspora, visitors and anyone drawn to the culture. It launches culture-first, distributes most of its supply to the community through real participation, and adds practical uses (rewards, merchant discounts, access, Anansi product benefits) as the community grows. Supply, allocation and controls are fixed in public and verified on-chain.

1. The thesis

The culture already travels. Caribbean music plays in every city. Caribbean carnivals fill the streets of Brooklyn, London, Toronto and Miami. Caribbean families live on every continent. Visitors return year after year.

The region does not connect. The Caribbean spans dozens of islands and territories, many currencies and several languages. A diaspora member's link to home, a visitor's link to a hotel, an artist's link to a fan and a resident's link to a local business all live in separate systems. Nothing is shared across them.

CaribCoin is the shared layer. One open, transferable asset that any person, business, creator or app can recognize. It gives a scattered culture something in common to hold, send and use.

Why a region, not a country. A token per island splits an already small market. One token lets every new island, city and partner add to the same network. The same asset works in St. George's, Kingston, Port of Spain, Brooklyn and Miami.

Why now. Sui makes transfers fast and inexpensive and supports simple sign-in and sponsored transactions, so people can take part without deep crypto knowledge. Stablecoins have made on-chain value familiar. The missing piece is not technology. It is a reason to belong.

Why a token, not an app

A points system or an app lives inside one company's database. It works only where that company has integrated, and it ends when that company does. What the Caribbean lacks requires three properties no app can provide:

- **Portable.** It moves across islands, borders and currencies without an intermediary.
- **Ownable.** The holder controls it, not the issuer.
- **Open.** Any business, creator or developer can recognize it without asking permission.

Those three properties are what a token is. They are the only reason CaribCoin is one.

2. What CARIB is, and is not

CARIB is	CARIB is not
A shared cultural asset for the Caribbean and everyone connected to it	A national currency or a replacement for any currency
A standard Sui coin, usable in existing wallets	A government, central bank or institutional project
Open to anyone, anywhere, where wallets and markets allow	Equity, a dividend, a yield product or a vote in Anansi
Fixed in supply, with public controls	A promise of price, returns or liquidity

3. Principles

- **Culture first. Utility follows.** Community is built before utility is sold. Uses are added because people are already here.
- **One token. Every island.** New places add to one network, never fork it.
- **Participation, not permission.** No ancestry test, no gatekeeper.
- **Fair by design.** The community receives the majority of supply. Insiders receive a small, vested share.
- **Built in the open.** Every official address, allocation and change is published. Plans are labeled as plans.
- **Value from use, not promises.** CaribCoin never promises price, yield or returns.

4. How CARIB is used

4.1 Belong: community rewards

The first use is participation. The community and culture pool rewards people for taking part: carnival moments, creator drops, community events, and later, completed purchases and stays.

Rewards follow three rules:

- **Real activity only.** Rewards go to verifiable participation, not wallet creation or self-generated transfers.
- **Published budgets.** Each year's reward budget and its programs are published in advance.
- **Capped release.** At most 10% of the community pool is released in any year.

4.2 Hold and send

CARIB lives in any compatible Sui wallet. Holders can send it to anyone: family abroad, friends on another island, a creator they support.

4.3 Practical uses as the network grows

- **Rewards.** A hotel, restaurant or shop sends CARIB after a completed stay or purchase.
- **Discounts.** A participating business offers a discount when paying in CARIB. It sets its own quote and terms, and may keep or convert what it receives.
- **Access.** Fetes, events and creator experiences can be unlocked with CARIB.
- **Anansi product benefits.** Anansi products may offer discounts or perks to CARIB holders. These are optional, and no Anansi product requires CARIB.

Every offer is set and funded by the business or creator making it, and its terms are published. Holding CARIB alone creates no universal right to any offer.

4.4 Build

CARIB uses Sui's native coin standard. Developers can build wallets, apps, pools and integrations that recognize it without permission. Anansi does not guarantee third-party products.

5. Distribution

Fixed supply: 10,000,000,000 CARIB, 9 decimals.

Allocation	Share	CARIB	Rules
Community and culture rewards	50%	5.0B	Earned through participation; never sold; at most 10% of this pool released per year against a published annual budget.
Public distribution	15%	1.5B	At launch, same terms for everyone; no discounts, no private rounds; method (free claim or open sale) decided with legal counsel.
Liquidity	5%	0.5B	Paired with real USDC; LP tokens locked and the lock published.
Treasury	15%	1.5B	Public multisig with named signers; every spend published; at most 20% of this pool per year.
Team and contributors	10%	1.0B	1-year cliff, 4-year vesting, enforced by an on-chain vesting contract.
Creators and cultural partners	5%	0.5B	Milestone-based and publicly disclosed.

- No early-backer or private discounted round; any outside capital comes from the treasury on public terms.
- Launch circulation is at most 20%; no insider unlock at launch.

Why this split. A culture token is only credible if the culture owns it. Half the supply is earned by the community over time. Public distribution happens on one set of terms for everyone. The team's share is small and locked, and nothing unlocks for insiders at launch. The treasury funds the network's growth in public: every signer, spend and address is visible.

6. Architecture and launch integrity

6.1 Token parameters

Parameter	Value
Name / symbol	CaribCoin / CARIB
Network	Sui (native coin standard)
Supply	10,000,000,000, fixed
Decimals	9
Price	Set by open markets. No peg, no redemption promise.

6.2 Guardrails

- All CARIB minted at genesis, then mint authority permanently removed.
- Treasury, vesting and LP-lock addresses published.
- Any allocation change announced before it takes effect.

6.3 How fixed supply is enforced

The full supply is minted once at genesis. Mint authority is then permanently removed, and the package's upgrade authority is disabled or constrained so no future upgrade can add minting. An independent audit verifies this before launch. Until the audit is published, fixed supply is a design commitment, not a claim about deployed code.

6.4 Vesting and locks

Team, creator and partner allocations are held in on-chain vesting contracts with published schedules. Liquidity provider tokens are locked, and the lock is published. Anyone can verify balances and release schedules on-chain.

6.5 The launch record

Before any transaction is invited, CaribCoin publishes at https://caribcoin.org:

- the mainnet coin type and package identifiers
- verified total supply and proof that mint authority is removed
- treasury, vesting and liquidity-lock addresses
- multisig signers and approval thresholds
- remaining upgrade authority, if any
- audit findings
- official liquidity venues and pool identifiers

Any address not listed there is not CaribCoin.

6.6 Current engineering

A CaribCoin Move package runs on Sui testnet for engineering and testing (0xf38737b65d288136bc9da7e9ea93bae69ac2f51aa576f8cd5cb8736b2cd22201). Mainnet will be a fresh, audited deployment implementing this paper's guardrails.

6.7 Access

Existing Sui wallets are the starting point. Sponsored transactions and simple sign-in may be added to remove the need to hold SUI for fees. No proprietary wallet is required.

7. Roadmap

- Oct—Dec 2026: charter, community channels, legal review.
- Jan—Mar 2027: creator and mas-band partners, testnet contracts, audit booked.
- Apr—Jun 2027: audit complete, mainnet deployment and verification record, liquidity plan.
- July 2027: token live; public distribution opens.
- Spicemas, Grenada (second week of August 2027): first culture moment, with community rewards, fete perks and creator drops.

The token launches before carnival, not at it.

Why Spicemas. Grenada's carnival is where Caribbean culture is at full volume, and it is home ground. It gives CaribCoin its first real moment of use: rewards for taking part, perks at fetes and bands, and creator drops.

After Spicemas. Diaspora carnivals (Brooklyn, Miami, Toronto, London), then island by island. Each place adds to the same token.

8. Stewardship

Anansi Technology LLC leads development and launch. Treasury authority sits with a public multisig whose signers are named before launch. The community shapes priorities through open channels. There are no binding on-chain votes at launch; any future governance will be specified and published before it takes effect. Holding CARIB confers no ownership of Anansi.

9. Measuring success

CaribCoin measures real participation, not headline volume:

- holders and active earners, counted separately from traders
- repeat use and completed reward redemptions
- the number of islands, cities, businesses and creators taking part
- concentration of holdings (lower is healthier)
- market depth

Volume can be manufactured. Belonging cannot.

10. Risks and disclosures

- **Market risk.** CARIB can lose some or all of its value. Price is set by markets. No appreciation, yield or liquidity is promised.
- **Liquidity risk.** Markets may be thin or unavailable.
- **Technical risk.** Smart-contract failures, wallet mistakes and compromised accounts can cause permanent loss.
- **Execution risk.** Partnerships, offers and features may not materialize or may be withdrawn under their own terms.
- **Regulatory risk.** Access to wallets, markets and offers varies by jurisdiction and may be restricted. This paper does not determine CARIB's legal classification. Any public distribution will follow legal review and published terms.
- **No affiliation.** CaribCoin is independent. It claims no endorsement by any government, institution, artist or business without a published agreement.
- **Fraud.** Official addresses are published only at https://caribcoin.org.

Status: In development. No token sale or mainnet address has been announced.

11. Join

Residents, diaspora, visitors, creators, businesses and builders: CaribCoin is yours to shape.

https://caribcoin.org • https://x.com/CaribCoinHQ • caribcoin@anansi.xyz

Live global. Belong local. One World. One Caribbean. One CaribCoin.

CaribCoin is developed by Anansi Technology LLC, a Florida company.